



The Caribbean Biodiversity Fund

With around 1,000 globally threatened species, the Caribbean is a hotspot for some of the most critically endangered plants and animals. The Caribbean Biodiversity Fund (CBF) was established in 2012 to create reliable, long term funding for conservation and sustainable development in the Caribbean region. The CBF was designed as part of the Caribbean Challenge Initiative, today the CBF is a regional umbrella environmental fund that uses a flexible structure to implement innovative solutions and consolidate resource mobilization in the Caribbean through a range of financial instruments.

Working towards the vision of a Caribbean region where both its natural environment and people thrive, the organization measures total assets under management, annual return on investments, competency improvements and global initiatives as the key performance indicators that directly contribute to its mission. **The CBF now has three programs:**

1...

The Conservation Finance Program

based on an endowment fund and focuses on a Caribbean Sustainable Finance Architecture

2...

The Climate Change Program

focused on Ecosystem-based Adaptation (EbA) approaches

3...

The Nature Based Economies Program

working towards Advancing Circular Economy (ACE) Principles



Programs

Under the [Conservation Finance Program](#), the CBF manages an Endowment Fund that invests funding for long-term conservation and to provide support and financial resources to eligible [National Conservation Trust Funds \(NCTFs\)](#) who lead the grant-making process at the national level. This Program also includes an organizational development component that strengthens the network of Caribbean conservation trust funds that together with the CBF form the Caribbean Sustainable Finance Architecture (CSFA). As part of the organization's strategic approach, the CBF has received funding to implement regional projects from financing partners designed to further strengthen the CSFA. Activities financed by the Conservation Finance Program may include support for protected areas management and establishment (including management plans), infrastructure within and outside protected areas for natural resources management, environmental education, community engagement, environmental policy, and research.

The [Climate Change Program](#), through its Ecosystem-based Adaptation (EbA) Facility, awards grants directly to local, national and regional projects through competitive calls for proposals that support effective climate change adaptation measures in the insular Caribbean. Eligible grantees are nongovernmental organizations (NGOs), community-based organizations (CBOs), government agencies, regional organizations, private sector companies, universities and other academic institutions. Consortia of organizations are encouraged. Funding for the EbA Facility was contributed by the Government of Germany through the German Development Bank (KfW) and the International Climate Initiative (IKI) of the German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety, and Consumer Protection (BMUV).

Its newest program, [Nature-Based Economies \(NBE\)](#) was developed to address the reduction of pollution in the region. The Advancing Circular Economy (ACE) Facility which falls under the NBE Program, addresses marine litter management in the insular Caribbean. The ACE Facility will work with public and private sector partners as well as other Caribbean stakeholders to fund projects that promote and apply practical circular economy principles to minimize and prevent waste from entering the marine environment and/or removing marine litter. This is to be achieved by investments in equipment and infrastructure but also generation of data and knowledge, policy support and education of consumers. The ACE Facility is funded through a sinking fund by the KfW on behalf of the Federal Ministry for Economic Cooperation and Development.

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Strategic Partnerships

In the Caribbean, the CBF is the only regional Conservation Trust fund and a premier implementing partner for donors looking to invest in conserving the Caribbean's natural resources and rich biodiversity. These partnerships allow the CBF to:



Contribute to the achievement of international, regional, and national conservation targets and sustainable use of ecosystems while improving quality of life.



Build partnerships and strengthen engagement with governments, civil society, and regional actors.



Build the visibility of the Caribbean Sustainable Finance Architecture and ensure effective communications with relevant actors.



Design and establish new regional thematic funding windows.



Incorporate new geographies as CBF partners.



Improve the CBF's and the Caribbean Sustainable Finance Architecture's operations, policies, procedures, and capacity to attract additional funding.

Partnership Approach

As part of its resource mobilization strategy and to enable favorable conditions of its partners, the CBF plays the following roles:

1

Engages diverse stakeholder groups to advance dialogue on common issues.



2

Builds the capacity of partner national funds, grantees and governments.



3

Raises awareness at the regional and international level of the importance of conserving the Caribbean's natural resources for a sustainable future.



4

Serves as a forum for regional coordination and cooperation.





Conservation Finance

Endowment Fund, Regional Projects



Climate Change

EbA Sinking Fund



Nature-Based Economies

ACE Sinking Fund

DONORS



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